

Maersk Retirement Benefit Scheme

Schedule of Contributions

1. This Schedule of Contributions relates to the Maersk Retirement Benefit Scheme and covers the period of 5 years from the day after the date on which it is certified. It has been prepared by the Trustee after obtaining the advice of Neil Mobbs, the Scheme Actuary.
2. Contributions payable by or on behalf of employers and employees from 1 October 2019 have been at the rates set out below.

Rates of contribution:

- | | | |
|---------------|----|--|
| By members: | a. | Nil for Salary Sacrifice Members (as defined in the Scheme's Trust Deed and Rules) |
| | b. | 7% of Pensionable Earnings (less 1.5 times the Lower Earnings Limit) in respect of all other contributing members |
| By employers: | a. | 44.7% of Pensionable Earnings (less 1.5 times the Lower Earnings Limit) in respect of Salary Sacrifice Members |
| | b. | 37.7% of Pensionable Earnings (less 1.5 times the Lower Earnings Limit) in respect of all other contributing members |
| | c. | £60,000 per month to cover operational expenses of the Scheme |
- Due dates of payment: Contributions due from members and employers as set out above have been due no later than the 19th day of the month following that to which the contributions relate.

3. Pensionable Earnings for these purposes are as defined in the Scheme's Trust Deed and Rules (including any amendments).
4. Following the announcement of the closure of the Scheme to future accrual with effect from 31 May 2021, contributions will no longer be required at the rates above. Both employee and employer contributions will therefore be nil with effect from 1 June 2021.
5. This Schedule relates to the payment of normal contributions to the Scheme under Rule 2.1 (members) and Clause 3.1 of the Trust Deed (employers). To date, Pension Protection Fund levies have been paid directly by the employers, but going forward these will be paid from the Scheme's assets.
6. Other contributions may be paid by or on behalf of both members and employers which are not covered by this Schedule. They include:
 - i additional voluntary contributions paid by members
 - ii additional / special contributions paid by employers in respect of benefit augmentations and the costs of any compulsory retirements, or as required by the Trustee in accordance with the Trust Deed and Rules or for any other reason.

Signed on behalf of Maersk RBS Pension Trustee Limited

Signed

Signed

Name Nigel Pusey

Name Clive Allen

Position Chairman

Position Director

Date: 11 June 2021

Date: 11 June 2021

The Company confirms that it has been consulted by the Trustee on matters to be included in this Schedule of Contributions, and it agrees them for the purposes of Regulation 10(5) of the Occupational Pension Schemes (Scheme Funding) Regulations 2005.

Signed on behalf of Maersk Line UK Limited

Signed

Name David Harris

Position Director

Date: 11 June 2021

Date of schedule (for reference purposes): 11 June 2021